

Willingham News Ltd  
Profit And Loss Account  
For the year ended 31 December 2024

		2024	2023
		£	£
Income	Advertising	13,406	13,040
	Grant	<u>2,418</u>	<u>2,816</u>
		15,824	15,856
Cost of sales	Printing Costs	(12,383)	(12,540)
	Typesetting	<u>(2,220)</u>	<u>(2,220)</u>
		(14,603)	(14,760)
Gross profit		<u>1,222</u>	<u>1,096</u>
Expenses	Accountants fees	(500)	(550)
	Insurance - other	(349)	(349)
	Legal and professional	(70)	(70)
	Packaging	(82)	(77)
	Software	(20)	-
	Stationery and printing	(133)	(20)
	Sundry expenses	<u>(68)</u>	<u>(30)</u>
		(1,221)	(1,096)
Net profit		<u>-</u>	<u>-</u>

Willingham News Ltd  
Balance Sheet  
As at 31 December 2024

		2024		2023	
		£		£	
Debtors	Grant accrued	2,418		2,816	
		<u>2,418</u>		<u>2,816</u>	
Bank	Current a/c	15,266		14,864	
		<u>15,266</u>		<u>14,864</u>	
		17,684		17,680	
Creditors	Accruals	(1,050)		(700)	
	Prepaid advertising revenue	(11,674)		(12,020)	
		<u>(12,724)</u>		<u>(12,720)</u>	
		(12,724)		(12,720)	
Net assets		<u>4,960</u>		<u>4,960</u>	
		£		£	
Capital account	Brought forward	<u>4,960</u>		<u>4,960</u>	
		4,960		4,960	
Total funds		<u>4,960</u>		<u>4,960</u>	