

Company Number:
06062176

Registered Charity Number:
1119279



MAGPAS
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

MOORE STEPHENS
CHARTERED ACCOUNTANTS
STATUTORY AUDITORS
RUTLAND HOUSE
MINERVA BUSINESS PARK
LYNCH WOOD
PETERBOROUGH
PE2 6PZ

MAGPAS

FOR THE YEAR ENDED 31 DECEMBER 2015

INDEX

	Page
Trustees' Report	1-6
Statutory Auditor's Report	7 - 8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Financial Statements	11 - 18

Magpas

LEGAL AND ADMINISTRATIVE INFORMATION

Registered Charity Number

1119279

Registered Company

06062176

Trustees

Chairman

Dr Nigel Brown OBE

Company Secretary

Mr Christopher Dodd

Honorary Treasurer

Mr Hugh Parnell

Trustee

Lt Col Lorraine Greasley

Trustee

Dr Pam Kenny

Trustee

Tom Bennett

Trustee

Mark Broadbent

Trustee

Dr Anne Booth

Trustee

Daniel Cody (retired Sept 2015)

Trustee

Loretto Leavy

Trustee

Simon Standen (elected Sept 2015)

Trustee

Paul Casciato (elected Jan 2015)

The following individuals attend meetings of the trustees in a non-voting advisory capacity:

Mr Daryl Brown

Magpas Chief Executive Officer

Dr Simon Lewis

Magpas Medical Director

Dr Roderick Mackenzie

Consultant in Emergency Medicine, Cambridge University Hospitals NHS Foundation Trust

Mr Dan Cody

Magpas Associate Clinical Director

Charity Headquarters

Magpas

Centenary House

St Mary's Street

Huntingdon

PE29 3PE

01480 371060

Bankers

Barclays Bank

Cherry Hinton Road

Cambridge

CB2 3PZ

CAF Bank Ltd

25 Kings Hill Avenue

West Malling

ME19 4JQ

Auditors

Moore Stephens

Chartered Accountants

Rutland House

Minerva Business Park

Peterborough

PE2 6PZ

FOREWORD

Magpas is a multi-award winning charity funded, healthcare provider, supplying on the spot emergency medical care to patients who are critically injured or sick and world class training for this medical care. Magpas delivers enhanced care teams both night and day.

Established over 45 years ago, our network of nearly 50 highly skilled Doctors and Paramedics, respond by helicopter or emergency land vehicle to patients whose lives are potentially in danger.

WELCOME FROM THE CHAIRMAN

Dear Supporter,

Welcome to the 2015 Magpas Annual Report.

Our last Annual General Meeting witnessed the launch of our 7 day a week Helicopter operations in our dedicated, bright orange Air Ambulance. For 2016 we are delighted to announce that thanks to our supporters we are able to extend our hours of operation to 24/7, making us one of a handful of Air Ambulance charities in the UK providing 24/7 care. We have been able to achieve this thanks to the incredible support of our fundraisers. Since our last AGM, Magpas has been dispatched to over 900 patients in need, saving many lives and improving patient outcomes across a wide geography of 12 counties.

In the past year, Magpas has continued to host a number of Pre-Hospital Emergency Medicine training Doctors, in partnership with Cambridge University Hospitals NHS Foundation Trust and the East Anglian Air Ambulance. These training posts, along with four full-time paramedic appointments, demonstrate our continued commitment to developing clinical skills in this important area of medicine. As the Magpas service develops and a number of full-time doctors and paramedics join the service, we rely more than ever on the continued support of our Clinical members, particularly those who work in a voluntary capacity, covering clinical shifts and supervising trainees and delivering our training. The Magpas 'Investors in Volunteers Award' accreditation recognises the huge contribution volunteers of all descriptions make to this wonderful organisation, without whom the charity simply would not exist.

With the launch of 24/7 care, Magpas has achieved another milestone and we look forward to delivering many more in the years to come. Our continued registration with the Care Quality Commission and full compliance in all Clinical standards is testament to the high level of organisational governance, strong clinical leadership of the charity and hard work of our employees. The tireless work of our volunteers and staff continues, it is thanks to this dedication that I am able to report back on the many exceptional achievements since our last report, with more to come in the future.



Yours sincerely



Dr Nigel Brown OBE
Chairman of the Board of Trustees

CONSTITUTION

As an Incorporated Charity, Magpas operates under its Memorandum and Articles of Association which were approved during the Annual General Meeting held on the 8th September 2012. The articles set out the formal structure and organisation of the Charity, how it manages its affairs and how it will comply with Charity law and the requirements of the Companies Act 2006 as a Company limited by guarantee.

The Magpas constitutional documents set out details of the formal membership. Full membership of the charity shall be open to: Directors and former Directors of the charity, current clinically active members of the team, past clinically active medical practitioners, who have provided a service to the charity up to the period beginning not more than three years prior to an Annual General Meeting. As members of the Charity, there could be a financial obligation towards any liabilities incurred, but this is limited to a maximum of £10 for any individual.

Under the rules laid out members will annually elect (with exceptions as noted) an Executive Committee of Directors, who are also Trustees, to serve as the administering body of the Charity. This Executive Committee comprises: All Trustees of Magpas.

Trustees are appointed for a fixed term, up to 1/3rd will retire according to longevity of service, but they may offer themselves up for re-election.

STRUCTURE, MANAGEMENT AND GOVERNANCE

The Trustees' main role is the formulation of strategic long term policy for the Charity as well as retaining a general oversight on the provision and management of resources.

The Chief Executive Officer is responsible for more detailed, on-going activities of the Charity and is principally responsible for the management of staff and volunteers, provision of service and day to day finances of the Charity.

The Clinical Governance Committee, which is led by the Charity's Medical Director, concentrates on the management and direction of the Charity's clinical activities. The Committee manages all processes to ensure quality and safety within the Charity's clinical services. The Clinical Governance Committee along with the Care Quality Commission Lead and Registered Manager are responsible for the Charity's on-going Care Quality Commission registration. The Clinical Governance Committee produces monthly Governance Reports which detail and monitor clinical and operational activity for a given month. These reports are shared with all NHS partners.

The Executive Leadership Team, which is led by the Charity's Chief Executive Officer, concentrates on the day to day management of the Charity, its finances and regulation via the Gambling Commission, Fundraising Standards Authority, Association of Air Ambulances and Charity Commission. Two appointed Trustees and the Clinical Directorate are invited to attend the monthly meetings. The Committee produces a monthly report which is submitted to the Trustees of the Charity for scrutiny.

Supporting the clinical operations of the Charity are two Associate Clinical Directors, who have responsibility under the Medical Director for the Magpas clinical team and its clinical activities.

OBJECTIVES AND ACTIVITIES

The Magpas service has advanced immensely throughout the charity's 45 year history, as skill levels have continually improved, the Magpas service has become increasingly specialised.

Working within the nationally recognised 999 emergency call system, the range and capacity of the Magpas service is set out in a formal Memorandum of Understanding with the East of England Ambulance Service Trust and East Midlands Ambulance Service.

Since its inception, Magpas has retained its core objective of treating injury or sickness by the provision of immediate medical care to any persons involved in accidents or medical emergencies, in the counties of; Cambridgeshire and Peterborough, Bedfordshire, Essex, Hertfordshire, Leicestershire, Buckinghamshire, Lincolnshire, London, Norfolk, Northamptonshire and Suffolk and has attended over 63,000 patients.

RELATIONSHIP WITH OTHER ORGANISATIONS & INDIVIDUALS

Magpas works very closely with an increasing number of NHS and charity partners; the charity however remains independent with self-determination over its activities. Arrangements with the East of England Ambulance Service, East Midlands Ambulance Service and Cambridge University Hospitals NHS Foundation Trust are operationally governed by formal Memoranda of Understanding. Although independent, Magpas continues to work closely with our neighbouring Air Ambulance Charities, particularly East Anglian Air Ambulance and Essex and Herts Air Ambulance plus acute trusts across the region and beyond. Magpas is a full member of the UK's Association of Air Ambulances (AAA) and The British Association for Immediate Care (BASICS).

ACHIEVEMENTS AND PERFORMANCE

Magpas only exists due to its volunteers, supporters and staff, to ensure the continued delivery of our lifesaving service and its expansion to 24/7 operations. The Charity ran two of its highly acclaimed and internationally renowned training courses; each of these courses trained a number of new clinical team members. There are now nearly 50 volunteer Doctors and Paramedics within the Magpas service.

The quality of Magpas training and its translation into service standards has been increasingly recognised by a number of eminent national training bodies. The Charity has been instrumental in obtaining General Medical Council recognition for an approved Pre-Hospital Emergency Medicine training programme for the United Kingdom. In partnership with The Royal College of Surgeons of Edinburgh, The College of Emergency Medicine, The Royal College of Anaesthetists, Royal College of General Practitioners, Health Education East of England and Cambridge University Hospitals NHS Foundation Trust, Magpas has been proud to host and partially fund the United Kingdom's very first trainees in the sub specialty of Pre-Hospital Emergency Medicine. Throughout 2015 the Charity hosted and trained 9 of these essential trainees.

The Charity recognises the need to raise additional funds to support the expansion of its critical service; a number of initiatives are in place to diversify charitable income. In 2015 the Charity received some grant funding which included £250,000 from HM Treasury LIBOR fine fund; a number of grants from Town and Parish Councils were also received, including a £500 grant from Huntingdon Town Council. In addition to fundraising the Charity receives great support from a number of corporate sponsors. Supported by a five year strategic plan, the Charity aim is to continue to work with all partners in the East of England to provide a 24 hour helicopter and land based emergency medical response service to wherever patients need it.

FUTURE DEVELOPMENTS

In 2015 the Trustees approved a five year strategic plan, covering 2016-2021. The key aims and objectives of the Charity are to:

1. Sustain 100% shift coverage of 24/7

Continued support of Pre-hospital Emergency Medicine (PHEM) Trainees and a phased implementation of additional paid doctors, paramedics and consultant supervisors will achieve this.

2. Develop and pilot first nationally accredited PHEM training programme for Paramedics

In partnership with the Faculty of Pre-Hospital Care and the College of Paramedics develop a PHEM training programme for Paramedics and host the first pilot training scheme. Four Paramedic PHEM trainees will be in post by April 2016 with a proposed date of August 2016 for the programme to commence. Continue to support this pilot cohort and development of the training programme.

3. Optimise Geographical cover and Clinical Capabilities

Working with the East of England Ambulance service, neighbouring Ambulance services and regional hospitals, Magpas wishes to highlight our availability and skills to be able to attend traumatic and serious incidents across a wide geography by attending incident scenes and also having the ability to transfer patients to specialist hospitals and services. By continuing to work collaboratively with our partners, we want to develop a unified 24/7 PHEM service delivering an integrated primary scene attendance and secondary transfer capability on behalf of the NHS utilising common training and standard operating procedures.

4. Increase Helicopter availability to 24 hours a day seven days a week

Once funding permits, and in discussion with the East of England Ambulance service and our neighbouring Ambulance and Air Ambulance services, Magpas should aspire to have helicopter transport for our medical teams available 24/7.

5. Relocate Air Base and Charity headquarters

Housing development is planned for RAF Wyton. Magpas must relocate its air base by the end of 2018. Working with the East of England Ambulance service and neighbouring Air Ambulance charities, Magpas will find a new location and premises, secure funds and initiate move.

6. Tender and Procure new airframe to replace MD-902 G-HDMX

The existing Helicopter contract with Specialist Aviation Services expires on the 24th April 2019. The Ops Management and Clinical Directorate Team will scope out a replacement airframe and undertake a tendering process.

7. Develop Fundraising strategy

To enable Magpas to fund the advances in provision of the service, a clear fundraising strategy must be developed and resourced to increase our income to £5million by the end of 2021. Magpas needs to become less reliant on Lottery income.

8. Develop the organisational capacity

In addition to fundraising activity, the organisation is growing to a point where it requires additional support and resources.

9. Increase reserves to 6 months' worth of operating costs

Fundraising is always seasonal and difficult to predict. In addition out of budget expenditure often occurs for new equipment, drugs and resources. Magpas should plan to build up a capital reserve to allow contingency requests each year and to fund months where fundraising is low.

10. Develop a chain of Charity Shops and textile recycling services

Recognising that the lottery currently contributes to over 70% of charitable income, Magpas seeks to develop sustainable income and diversify risk by cultivating further streams of charitable income.

FINANCIAL REVIEW

General income

In 2015 general income was £3,543,403 an increase of 22% on the previous year.

This increase is due to a heightened public profile which has resulted in an increase in both voluntary income and Magpas Lottery income. Magpas has been able to self-fund all of its operating costs during 2015 enabling the Charity to continue attending patients across the East of England and surrounding counties. Magpas is working to increase recurring fundraising streams in order to extend its helicopter operating hours and invest in new equipment and training facilities.

Expenditure

In 2015 expenditure was £3,132,664, an increase of 10% on the previous year.

This increase is due mainly to additional funding for clinical staffing, extended operating hours and increased flying hours. Further small investment was also made in fundraising activities to help improve reoccurring voluntary income. Magpas continued to host training posts in partnership with the Health Education East of England, Cambridge University Hospitals NHS Foundation trust.

In 2015 the Magpas Lottery cost £1,030,036 in combined administration, VAT, commission and prizes. It generated £2,613,751 of income for the charity.

During 2015 Magpas committed a further £263,168 capital to support new Doctors and Paramedics into the service and spent £943,204 in the provision of our helicopter.

Reserves

The Charity aims to maintain 6 months' worth of operating capital as reserves (currently 2 months are held as at December 2015). The £411,584 surplus generated in 2015 has been carried to 2016. These reserves will be used to fund the continuation of 24/7 operations and 7 day a week helicopter availability both of which were launched in October 2015. A number of fundraising initiatives have been developed during the last financial year, to support the aims of the Charity.

Approved by the Board of Trustees and signed on its behalf by:



Dr Nigel Brown OBE
Chairman, Board of Trustees

Date: 10th of September, 2016

STATUTORY AUDITOR'S REPORT TO THE TRUSTEES OF MAGPAS

We have audited the financial statements of Magpas for the year ended 31 December 2015 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and Financial Reporting Standard for Smaller Entities (Effective January 2015) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the Charity's members, as a body, in accordance with Chapter 3 of part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As explained more fully in the Trustees' Responsibilities Statement set out on page 6, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the Charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements.

In addition, we read all the financial and non-financial information in the Trustees' Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2015 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

**STATUTORY AUDITOR'S REPORT
TO THE TRUSTEES OF MAGPAS**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Trustees' Annual Report.



**Mohamedraza Mavani FCA
Senior Statutory Auditor**

For and on behalf of:
Moore Stephens
Chartered Accountants
Statutory Auditors
Rutland House
Minerva Business Park
Lynch Wood
Peterborough
PE2 6PZ

Date: 15 September 2016

MAGPAS
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2015

		2015			2014	
	Notes	Unrestricted	Restricted	Total		
		General	Voluntary			
		£	Designated	£	£	
		£	£	£	£	
Incoming Resources:						
Incoming Resources from generated funds						
Voluntary income	2(i)	884,250	-	-	884,250	455,616
Investment income	2(ii)	895	-	-	895	110
Activities for generating funds	2(iii)	2,613,751	-	-	2,613,751	2,201,726
Other incoming resources		44,507	-	-	44,507	119,973
Total Incoming Resources		3,543,403	-	-	3,543,403	2,777,425
Resources Expended						
Costs of generating funds	3(i)	1,272,461	-	-	1,272,461	1,181,071
Costs of charitable activities	3(iii)	1,785,006	-	-	1,785,006	1,586,715
Governance Costs	3(ii)	75,197	-	-	75,197	77,552
Total Resources Expended		3,132,664	-	-	3,132,664	2,845,338
Net Incoming/(outgoing) Resources before Transfers						
		410,739	-	-	410,739	(67,913)
Transfers between funds		845	-	(845)	-	-
Net Incoming/(outgoing) resources		411,584	-	(845)	410,739	(67,913)
Net realised gain on disposal of investments		-	-	-	-	-
Net unrealised gain on revaluation of: Investments		-	-	-	-	-
Net movement in funds		411,584	-	(845)	410,739	(67,913)
Fund Balances at 1 January 2015		(258,322)	1,301	845	(256,176)	(188,263)
Fund Balances at 31 December 2015		153,262	1,301	-	154,563	(256,176)

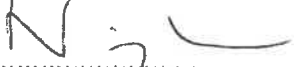
All of the above results are derived from continuing activities. All gains and losses recognised in the year are included above. The deficit for the year for Companies Act purposes comprises the net outgoing resources for the year were £410,739 (2014: £67,913).

COMPANY NUMBER: 06062176
MAGPAS
BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2015

	Notes	2015		2014	
		£	£	£	£
Fixed Assets					
Tangible Assets	5		<u>80,890</u>		<u>106,348</u>
			80,890		106,348
Current Assets					
Debtors	6	21,396		14,544	
Cash at Bank		<u>572,228</u>		<u>287,951</u>	
		593,624		302,495	
Creditors: Amounts falling due within one year	7	<u>(469,238)</u>		<u>(574,498)</u>	
Net current liabilities			<u>124,386</u>		<u>(272,003)</u>
Total assets less current liabilities			205,276		(165,655)
Creditors: Amounts falling due after one year	8		(50,713)		(90,521)
Total net assets			<u>154,563</u>		<u>(256,176)</u>
Income Funds					
Unrestricted Funds:					
General Fund	11	153,262		(258,322)	
Voluntary Designated	11	<u>1,301</u>	154,563	<u>1,301</u>	(257,021)
Restricted Funds	10		-		845
TOTAL FUNDS	12		<u>154,563</u>		<u>(256,176)</u>

These financial statements have been prepared in accordance with the special provisions relating to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The accounts were approved by the Trustees on 10th September 2016.


.....
Dr N Brown OBE
Chairman and Trustee

The annexed notes form part of these financial statements.

MAGPAS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting Policies

The accounts are made up to 31 December and prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014, the Financial Reporting Standard for Smaller Entities (effective January 2015), and the Charities Act 2011 and applicable regulations. Income and expenditure is accounted for on an accruals basis.

The current accounting period is for 12 months (2014: 12 months).

General funds

General accumulated funds are unrestricted funds available to the charity for its general purposes and includes funds designated by the charity for a particular purpose; the use of such funds remains at the discretion of the charity's officers and trustees.

Voluntary designated funds

The charity operates a voluntary designated fund for the following purpose:-

Magpas Volunteer Fund - Following the transfer of Community First Responders Scheme (CFRS) to the Ambulance Trust this fund was set up to pay for any equipment for CFRS volunteers that the Ambulance Trust was unable to provide.

Restricted funds

The charity operates restricted funds for following purposes:-

CFRS - This fund arose following the receipt of grant income for CFRS groups.

Incoming resources:-

Income is recognised on a receivable basis and is shown gross of any related expenditure.

The specific bases are as follows:

- Voluntary income comprises donations, gifts, legacies and other similar income. Donations and gifts are recognised on a receipts basis.
- Legacies are recognised as income when there is entitlement, probability of receipt, and to the extent they can be accurately measured.
- Fundraising income is shown gross of related expenditure, and is included on a receipts basis.
- Investment income is any bank interest and dividends received. These have been accounted for on a receivable basis.
- Where income received is repayable this is treated as a loan rather than revenue.
- Lottery income is recognised in the period to which it relates. Income received in advance is separated at the balance sheet date and included in creditors as deferred income.

Resources expended

Resources expended are accounted for on an accruals basis. Expenditure is apportioned between activities on the basis of its purpose, and shown in the appropriate category, unless it is immaterial in the context of these accounts.

- Costs of generating funds comprises the costs associated with attracting voluntary income.
- Charitable expenditure comprises direct expenditure including direct staff costs attributable to its activities.
- Governance costs include those incurred in the governance of its assets and are associated with constitutional and statutory requirements.
- Support costs are those costs identified in the administration of the charity. These costs are split further among the charitable and fundraising activities of the charity based on the staff costs of each activity.

MAGPAS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies (continued)

Volunteers and donated services and facilities

The value of services provided by volunteers is not incorporated into these financial statements. Further details of the contribution made by volunteers can be found in the trustees' annual report.

Leases

Leasing rentals payable on agreements which transfer substantially all the risk and rewards associated with ownership of the asset ('finance leases') are capitalised within fixed assets, and the obligation to pay future rentals included in creditors as a liability. The interest charges implicit in such a lease are written off to the SOFA in proportion to the balance outstanding during the year.

All other leasing rentals ("operating leases") are written off to the SOFA over the life of the lease.

The Charity operates a lease for a bespoke medical helicopter to help the Charity meet its objectives. This asset has been treated as an operating lease and charged to the SOFA for the year on the basis that the risks and rewards associated with the asset remain that of the lessor. In addition, on expiration of the lease, the title of the asset will remain held by the lessor and not become an asset of the Charity.

Fixed assets and depreciation

Fixed assets are stated at cost less accumulated depreciation. Costs of minor additions to fixed assets, defined as those costing less than £5,000 each, are expensed in the year in which they were incurred. Depreciation is provided in order to write off the assets over their useful lives. The depreciation rates are as follows:-

Motor vehicles	25% per annum reducing balance
Furniture and equipment	25% per annum straight line

Pension costs

The charity operates a defined contribution pension scheme for employees. The amount recognised in the SOFA is the contributions made by the charity for certain employees.

Gifts in kind

Where the Charity receives goods or services without payment these are recognised as gifts in kind. The Charity recognises the value of these donations in income and the relevant costs under the appropriate heading in the SOFA.

Irrecoverable VAT

Irrecoverable VAT is allocated to the category of expenditure to which it relates.

2 Funds in Operation

Movement in total funds for the year

This is stated after charging:-

	2015	2014
Depreciation of tangible fixed assets	38,754	30,148
Equipment hire - helicopter costs	884,221	825,447
Auditors' remuneration (including charitable donation of £1,500)	4,610	5,608

MAGPAS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015

2 INCOMING RESOURCES

	2015 Unrestricted £	2015 Total £	2014 Total £
Voluntary income			
i) Grants and donations	739,387	739,387	441,346
Legacies	144,863	144,863	14,270
	<u>884,250</u>	<u>884,250</u>	<u>455,616</u>
Investment income			
Bank interest received	895	895	110
	<u>895</u>	<u>895</u>	<u>110</u>
Activities for generating funds			
Lottery income	2,613,751	2,613,751	2,200,651
Sale of merchandise	-	-	1,075
	<u>2,613,751</u>	<u>2,613,751</u>	<u>2,201,726</u>

3 RESOURCES EXPENDED

i) Costs of generating funds			
Staff costs	133,719	133,719	95,640
Publicity material	12,740	12,740	12,661
Telephone	1,536	1,536	1,026
Mileage and phone charges	3,093	3,093	5,027
Fundraising events	5,056	5,056	2,727
Sundry expenses	-	-	-
Printing, postage and stationery	659	659	806
Lottery	1,030,036	1,030,036	996,421
GP training courses and other training	582	582	248
Support costs	64,251	64,251	64,286
Cost of merchandise	3,827	3,827	2,229
Irrecoverable VAT	16,962	16,962	-
	<u>1,272,461</u>	<u>1,272,461</u>	<u>1,181,071</u>
ii) Governance			
Staff costs	18,000	18,000	18,934
HP interest paid	4,307	4,307	2,944
Bank charges	9,297	9,297	29,210
Legal and professional	38,983	38,983	20,856
Audit and accountancy fees	4,610	4,610	5,608
	<u>75,197</u>	<u>75,197</u>	<u>77,552</u>

MAGPAS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015

3 RESOURCES EXPENDED

iii) Cost of charitable activity

	Unrestricted		Unrestricted	2015	2014
	EMT	CFRS		Total	Total
	£	£	£	£	£
Staff costs	395,409	-	395,409	395,409	332,337
Support car costs	40,525	-	40,525	40,525	32,121
Mileage and phone charges	1,589	-	1,589	1,589	1,090
Fundraising events	5,180	-	5,180	5,180	3,086
Radio and telephone call out	922	-	922	922	1,115
Medical supplies and equipment	16,173	-	16,173	16,173	15,145
Hangar rent	29,217	-	-	29,217	27,077
Helicopter costs	884,221	-	-	884,221	825,447
Protective clothing	16,908	-	16,908	16,908	5,646
Clinical training	39,594	-	39,594	39,594	31,263
Telephone	4,014	-	4,014	4,014	4,550
Printing, postage and stationery	1,364	-	1,364	1,364	1,848
Loss on disposal	3,844	-	3,844	3,844	-
Depreciation	38,754	-	38,754	38,754	30,148
Sundry expenses	26,529	-	26,529	26,529	18,690
Support costs	257,008	-	257,008	257,008	257,152
Irrecoverable VAT	23,755	-	23,755	23,755	-
	<u>1,785,006</u>	<u>-</u>	<u>871,568</u>	<u>1,785,006</u>	<u>1,586,715</u>

iv) Support costs

	Total	Total
Staff costs	129,778	167,036
Insurance	13,884	19,591
Office rent, gas etc	36,172	30,466
Support car costs	3,711	1,546
Building repairs and maintenance	16,416	13,382
Telephone	3,541	3,805
Printing, postage and stationery	12,927	15,925
Sundry expenses	29,151	23,447
Office equipment	3,217	1,600
Computer maintenance	44,220	28,950
Cost of generating funds	4,864	1,531
Mileage and phone charges	2,790	2,644
Fundraising events	2,296	1,405
Clinical training	14,018	10,110
Irrecoverable VAT	4,274	-
	<u>321,259</u>	<u>321,438</u>

Support costs are apportioned on the following basis:

Unrestricted funds	100%
Restricted funds	0%
Cost of generating funds	20%
Cost of charitable activity	80%

The trustees are of the opinion that this is a fair reflection of support cost expenditure.

MAGPAS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015

4 Staff Numbers and Costs

The number of persons employed by the charity, including directors, during the year was as follows:-

	2015 No.	2014 No.
Helimedix operations - charitable activities	6	6
Fundraising and public relations	6	4
Administration	2	2
	<u>14</u>	<u>12</u>

The number of employees whose emoluments for the year exceeded £60,000 are within the following bands:

	2015	2014
£60,001 to £70,000	1	-
	<u>1</u>	<u>-</u>

The aggregate payroll costs were as follows:

	2015 £	2014 £
Wages and Salaries	378,865	262,351
Social Security Costs	32,748	24,398
Pension Costs	8,043	4,117
External staff charges	257,252	323,080
	<u>676,908</u>	<u>613,946</u>

No trustees received any remuneration during the year.

5 Tangible Fixed Assets

	Computer Equipment £	Office furniture and equipment £	Vehicle and equipment £	Medical equipment £	First responders equipment £	Total £
Cost						
At 1 January 2015	24,000	17,116	37,636	232,933	579	312,264
Additions	-	-	-	17,540	-	17,540
Disposals	-	-	(10,500)	-	-	(10,500)
At 31 December 2015	<u>24,000</u>	<u>17,116</u>	<u>27,136</u>	<u>250,473</u>	<u>579</u>	<u>319,304</u>
Depreciation						
At 1 January 2015	21,000	5,322	31,617	147,398	579	205,916
Charge for the year	3,000	4,279	444	31,031	-	38,754
Eliminated	-	-	(8,256)	-	-	(6,256)
At 31 December 2015	<u>24,000</u>	<u>9,601</u>	<u>25,805</u>	<u>178,429</u>	<u>579</u>	<u>238,414</u>
Net Book Values						
At 31 December 2015	<u>-</u>	<u>7,515</u>	<u>1,331</u>	<u>72,044</u>	<u>-</u>	<u>80,890</u>
At 31 December 2014	<u>3,000</u>	<u>11,794</u>	<u>6,019</u>	<u>85,535</u>	<u>-</u>	<u>106,348</u>

The net book value of assets held under hire purchase & finance lease contracts is analysed as follows:

	2015 £	2014 £
Medical equipment	43,200	59,400
	<u>43,200</u>	<u>59,400</u>

MAGPAS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015

5 Tangible Fixed Assets (Continued)

Fixtures,
Fittings &
Equipment
£

The Net Book Value at 31 December 2015 represents tangible fixed assets used for:-

Direct Charitable Purposes:

Medical equipment 72,044

First responders' equipment -

Vehicle and equipment 1,331
73,375

Other Purposes:

Management and administration of the Charity -
73,375

6 Debtors

	2015 £	2014 £
Prepayments and accrued income	21,396	14,544
	<u>21,396</u>	<u>14,544</u>

7 Creditors: Amounts falling due within one year

	2015 £	2014 £
Trade Creditors	145,296	153,198
Net obligations under finance lease and hire purchase contracts	22,655	20,545
Accruals and deferred income	301,287	400,765
	<u>469,238</u>	<u>574,498</u>

Of the above creditors £22,655 (2014 £20,545) is secured.

Included within accruals and deferred income is £284,134 (2014: £317,958) relating to deferred income from lottery ticket sales. These amounts relate to monies received before the year end for draws held at a later date.

8 Creditors: Amounts falling due after one year

	2015 £	2014 £
Loan	-	-
Net obligations under finance lease and hire purchase contracts	12,118	34,773
Accruals	38,595	55,748
	<u>50,713</u>	<u>90,521</u>

Of the above creditors £12,118 (2014 £34,773) is secured.

The charity entered into an operating lease agreement for a helicopter during 2012. Part of the 2012 year's expenditure had been deferred and is spread over the remaining life of the lease contract. Remaining costs relating to this are included in accruals at the year end.

9 Taxation

The charitable company is a registered charity. It applies its funds in accordance with its charitable objectives, therefore corporation tax is not chargeable. Where income is received outside of the charitable objectives stated, this is within the statutory minimum limit and therefore no corporation tax is due.

MAGPAS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015

10 Restricted Funds

The funds of the charity include the following restricted funds (see notes on page 11):-

	Balances at 1 January 2015	Movements in Funds		Transfer	Balances at 31 December 2015
	£	Incoming Resources £	Outgoing Resources £	£	£
CFRS	845	-	-	(845)	-
	<u>845</u>	<u>-</u>	<u>-</u>	<u>(845)</u>	<u>-</u>

11 Unrestricted Funds

The funds of the charity include the following unrestricted funds (see notes on page 11):-

	Balances at 1 January 2015	Incoming Resources	Outgoing Resources	Transfers	Balances at 31 December 2015
	£	£	£	£	£
General Fund	(258,322)	3,543,403	(3,132,664)	845	153,262
Voluntary designated Magpas Volunteer Fund	1,301	-	-	-	1,301
Total	<u>(257,021)</u>	<u>3,543,403</u>	<u>(3,132,664)</u>	<u>845</u>	<u>154,563</u>

MAGPAS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015

12 Analysis of Net Assets between Funds

	General Funds	Voluntary Designated Funds	Restricted Funds	Total
Balances at 31 December 2015 are represented by:-	£	£	£	£
Tangible Fixed Assets	80,890	-	-	80,890
Current Assets	592,323	1,301	-	593,624
Current Liabilities	(469,238)	-	-	(469,238)
Non-current liabilities	(50,713)	-	-	(50,713)
Total Net Assets	153,262	1,301	-	154,563

13 Leasing Commitments

	2015		2014	
	Land & Buildings £	Other £	Land & Buildings £	Other £
Operating leases which expire:				
Within one year	-	-	-	-
Between 2 and 5 years	51,820	694,800	51,820	694,800
Due after more than 5 years	-	-	-	-
	51,820	694,800	51,820	694,800

14 Pension costs

The charity operates a defined contribution scheme in respect of two employees. The total contributions paid in the period was £8,043 (2014: £4,117).

15 Related party transactions

Christopher Dodd, Honorary Secretary of Magpas, is also a Partner of Leeds Day Solicitors. During the year the charity purchased services from Leeds Day Solicitors amounting to £6,543 (2014: £5,623).

Daryl Brown, the Chief Executive Officer of Magpas is also a Patient Governor of Cambridge University Hospitals Trust (CUHT). Magpas purchased goods and services from CUHT during the year totalling £200,136 (2014: £147,505) The balance due to CUHT at the year end was £36,789 (2014: £96,977).

During the year there have been no transactions with Trustees that require disclosure.

During the year Magpas received a grant from Huntingdon Town Council amounting to £500. Daryl Brown, the Chief Executive Office of Magpas is a Huntingdon Town Councillor, however he abstained from the vote on the grant to Magpas.

16 Controlling Party

The charitable company is controlled by the trustees of the charity. As a result, no one individual or body has control over the charitable company.