

## Willingham Combined Charity

### Report Year ending 2015

During 2015 the work to install the gas central heating was completed and this has greatly improved the heating for the bungalow residents.

The trustees made a decision in 2015 to sell the land that the trust owned at Houghton. The land was sold by auction in December.

There have been some changes to trustees during 2015 including the departure of one of the trust long standing members Mrs Pat Dempsey, whose knowledge will be greatly missed.

There are currently no empty bungalows however there are a few vacant allotments.

THE ACCOUNTS

FOR

WILLINGHAM COMBINED CHARITY

FOR

FINANCIAL YEAR

2015

# WILLINGHAM COMBINED CHARITY

## Financial Report Year ended 31<sup>st</sup> December 2015

| <u>Receipts</u>                               | 2014       | 2015       |
|---|------------|------------|
| Allotment rents                               | 920.00     | 910.00     |
| Allotment deposits                            | 210.00     | 270.00     |
| Deposits forfeited at clearance               | 330.00     | -          |
| Land rent West Meadow Rook Grove/Mereway      | 420.00     | 420.00     |
| Land rent Houghton Field net of agent's fee   | 391.60     | -          |
| U K Power Networks Wayleaves                  | 53.81      | 55.41      |
| Bungalows Maintenance Contributions           | 19665.00   | 23765.00   |
| S C D C tax refund                            | -          | 19.86      |
| Sale of Houghton Field net of Solicitors' fee | -          | 99230.00   |
| Income from Investments M & G                 | 571.97     | 768.95     |
| Blackrock                                     | 256.36     | 256.36     |
| Interest received Lloyds Bank Deposit A/c     | 13.46      | 13.50      |
| Cambridge Building Society                    | 1722.44    | 441.86     |
| N S & I Investment A/c                        | -          | 961.90     |
|   | <hr/>      | <hr/>      |
|   | £ 24554.64 | £127112.84 |
|   | <hr/>      | <hr/>      |

Note- N S & I interest is added on 1<sup>st</sup> January each year and to bring this correct for last year no interest was shown.

# WILLINGHAM COMBINED CHARITY

Financial Report Year ended 31<sup>st</sup> December 2015

| <u>Payments</u>                               | 2014       | 2015       |
|---|------------|------------|
| Allotments water supply pipe installation     | 1460.00    | 488.17     |
| Cambridge Water supply                        | 38.20      | 173.53     |
| Atlas tree surgery                            | -          | 1608.00    |
| Universal fencing                             | -          | 429.12     |
| Ground clearance                              | 500.00     | 682.50     |
| Deposit returned                              | -          | 60.00      |
| Bungalows E on Electricity                    | 305.56     | 218.22     |
| British Gas                                   | -          | 235.12     |
| Repairs                                       | 8611.01    | 2232.24    |
| Carpets                                       | 2168.00    | -          |
| Grass cutting                                 | 790.00     | 255.00     |
| Universal fencing                             | -          | 1942.44    |
| Buildings Insurance                           | 1535.94    | 412.29     |
| Water   | 144.57     | 422.44     |
| New gas supply                                | 10039.15   | 17274.00   |
| Alms houses Association membership            | 30.00      | 156.00     |
| Endsleigh Insurance Indemnity                 | 1139.99    | 590.00     |
| Grout Insurance Public Liability              | 1480.72    | 1084.21    |
| Uttridge Accounting audit fees 2013 & 2014    | -          | 732.00     |
| Mr & Mrs Harding compensation for tree felled | -          | 450.00     |
| Fees on sale of land at Houghton              | -          | 1560.00    |
| Secretary/treasurer's salary                  | 618.00     | 1496.00    |
| Christmas gift                                | 200.00     | -          |
| Secretary/treasurer, trustees expenses        | 113.62     | 141.60     |
| Hire of meeting rooms                         | 9.00       | -          |
| Donation                                      | 5000.00    | 25.00      |
| Transfer to Lloyds Deposit A/c                | 100.00     | 100.00     |
|   | <hr/>      | <hr/>      |
|   | £ 34283.76 | £ 32767.88 |
|   | <hr/>      | <hr/>      |

# WILLINGHAM COMBINED CHARITY

## Financial Report Year ended 31<sup>st</sup> December 2015

### Cash Balances

|  |                  |
|--|------------------|
| Lloyds Bank Current A/c balance 1/1/2015 | 20076.77         |
| Receipts                                 | <u>125718.37</u> |
|  | 145795.14        |
| <b>Payments</b>                          | <u>32790.67</u>  |
| Balance 31/12/2015                       | <u>113004.47</u> |

|  |                 |
|--|-----------------|
| Lloyds Bank Deposit A/c balance 1/1/2015 | 26930.47        |
| Interest received                        | 13.50           |
| Transfer from Current A/c                | <u>100.00</u>   |
| Balance at 31/12/2015                    | <u>27043.97</u> |

|   |                 |
|---|-----------------|
| Cambridge Building Society A/c balance 1/1/2015 | 88372.21        |
| Interest received                               | <u>441.86</u>   |
| Balance at 31/12/2015                           | <u>88814.07</u> |

|   |                  |
|---|------------------|
| N S & I Investment A/c balance 1/1/2015 | 128253.49        |
| Interest received                       | <u>961.90</u>    |
| Balance at 31/12/2015                   | <u>129215.39</u> |

|  |             |
|--|-------------|
| Cash in hand held by Secretary/Treasurer | <u>4.02</u> |
|--|-------------|

|                     |                    |
|---------------------|--------------------|
| Total cash balances | <u>£ 358081.92</u> |
|---------------------|--------------------|

# WILLINGHAM COMBINED CHARITY

Financial Report Year ended 31<sup>st</sup> December 2015

| Unit Trust Investments                    | £                 | £               |
|---|-------------------|-----------------|
| <u>M &amp; G Investments</u>              |                   | change in value |
| NAACIF 17280 shares WCC value at 31/12/15 | 12856.32          | -423.36         |
| NAACIF 624 " EORF " " "                   | 41611.25          | 519.41          |
| <u>Blackrock</u>                          |                   |                 |
| CIF 3035.630units PE value at 5/10/15     | 5855.73           | 145.71          |
| CIF 169.116 " JSHT " " "                  | 326.22            | 8.11            |
| CIF 799.908 " REC " " "                   | 35011.97          | 2247.74         |
| <u>CCLA</u>                               |                   |                 |
| COIF 340.67 " WCC value at 31/12/15       | 40720.25          | 2003.41         |
|   | <u>£136381.74</u> | <u>£4501.02</u> |

EORF extra ordinary repair fund  
 JSHT Josiah Smith Homes Trust  
 REC Recoupment Account

**Assets held by Willingham Combined Charity**

|  |          |
|--|----------|
| 2 End of terrace bungalows in Over Road Willingham | £370,000 |
| 4 Terraced bungalows n Over Road Willingham        | £700,000 |

|  |         |
|--|---------|
| Land at Over Road Willingham at rear of bungalows bordering Rook Grove/Mereway around 8.25 acres guide value | £75,000 |
|--|---------|

|  |         |
|--|---------|
| Allotments on Over Road Willingham around 2.75 acres | £30,000 |
|--|---------|

|  |         |
|--|---------|
| Allotments on Church Street Willingham around 0.75 acres | £10,000 |
|--|---------|

**These values are based on the assumption that the land and bungalows be free from structural defect and legal encumbrance and available with vacant possession**