

Annual Report – Willingham News 2016-2017

Throughout 2016 over 1880 copies of Willingham News were published and delivered to the parishioners of Willingham on a monthly basis. Feedback received remains very positive.

The publication continues to depend on the hard work and goodwill of a small army of volunteers and of course the financial support of the Parish Council without which it could not continue in its present format.

The agreed accounts for 2016 are attached which will also be examined professionally before submission to Companies House later this year.

Willingham News Ltd Annual Accounts
(Registered Company 9605644)
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for
-
Year Ending 31 December 2016

Advisors and Officers:

Bankers	The Co-operative Bank PO Box 250 Delf House, Southway Skelmersdale WN8 6WT
Financial Advisors and Registered Address	Uttridge Accounting Ltd 36a Church Street Willingham CB24 5HT
Insurers	Access Underwriting Ltd Selsdon House 212-220 Addington Road South Croydon CR2 8LD
Director and Chairman	Elizabeth Saxton 54 High Street Willingham CB24 5ES
Director and Company Secretary	Linda King 20 Church Street Willingham CB24 5HT
Director	Reginald Purnell 41 Earith Road Willingham CB24 5LS
Non – Executive Director	William Kirkman 14 George Street Willingham CB24 5LJ
Treasurer	Philip King 20 Church Street Willingham CB24 5HT

Statement:

Willingham News (WN) is a monthly publication provided free of charge to the four thousand parishioners of the village of Willingham in Cambridgeshire and provides general information of local interest together with details of events and points of contact. Willingham News Ltd (WNL) was incorporated on 22 May 2015 as the registered company of Willingham News.

The company has no employees and is run by volunteers on a not for profit basis. It is financed from advertising revenue and a grant from Willingham Parish Council.

To the best of our knowledge the information contained in these accounts accurately reflects the trading history of WNL in 2016 and the resources at the beginning and end of the year.

The accounts have been distributed to the Directors and Officers of WNL and signed below by the Chairman and Treasurer on the date shown.

Elizabeth Saxton
Director and Chairman

Philip King
Treasurer

Dated:

Statement of Profit and Loss
-
for
-
1 January 2016 to 31 December 2016

		Notes
Income:		
Advertising	11,941.00	1
Grant	1,757.03	2
Award	50.00	3
Total Income	13,748.03	
Expenditure:		
Printing	10,820.00	4
Typesetting	2,208.00	5
Expense Claims	117.88	6
Materials	108.84	7
Insurance	193.31	8
Professional Fees	300.00	9
Total Expenditure	13,748.03	
Net Profit or Loss	0.00	

Statement of Assets and Liabilities
-
at
-
1 January 2016 and 31 December 2016

Position as at 1 January:		Notes
Assets:		
Bank Balance	14,909.90	10
Petty Cash	15.00	
Grant for 2015 (Accrued)	1,838.83	
Total Assets	16,763.73	
Liabilities:		
Pre Payments for 2016 Advertisements	11,503.00	11
Professional Fees for 2015 (Accrued)	300.00	
Total Liabilities	11,803.00	
Opening Net Assets	<u>4,960.73</u>	
 Position as at 31 December:		
Assets:		
Bank Balance	15,564.70	10
Petty Cash	41.00	
Grant for 2016 (Accrued)	1,757.03	12
Total Assets	17,362.73	
Liabilities:		
Pre Payments for 2017 Advertisements	12,102.00	11
Professional Fees for 2016 (Accrued)	300.00	12
Total Liabilities	12,402.00	
Closing Net Assets	<u>4,960.73</u>	
 Change in Total Net Assets	 0.00	