

Willingham Social Club

Willingham Social Club
Fen End, Willingham Cambs, CB24 5LH
01954 260557

Funding Report

23/04/2019

To Willingham Parish Council

RE Accessible Toilet Project.

Firstly Willingham Social Club would like to thank the Parish Council for there support in making this project happen.

I am pleased to confirm that the first and main phase of the project is now complete and we have now got a fully accessible toilet for the first time, which was officially opened by Paul Sinha from The Chase at our last Comedy night on 12th April.

Under the current Committee and Stewardship the Club is going from strength to strength with the last few events we have put on being a sell out and the weekly bingo regularly getting a 60 plus attendance.

The current Committee are committed to improving the facilities at the club and will be shortly adding Air conditioning to the function room and members areas for the comfort of our quest.

Our next project will be the refurbishment of the Kitchen which is used by many of the groups that use our Function Room. We will be using the Social Clubs Beer Festival as the main fund raising event for this project. Again we will be looking to the groups that use the Kitchen to help support our fund raising efforts and maybe even a donation from the Parish Council.

John Carey

Chairman

Company registration number: 13655R

Willingham Social Club Limited

Unaudited financial statements

30 September 2018

Willingham Social Club Limited

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Willingham Social Club Limited

Management Committee and other information

Secretary	A Cartwright
Company number	13655R
Registered office	Fen End Willingham Cambridgeshire CB4 5LH
Accountant	Andrew Borland 75 Newnham Street Ely Cambridgeshire CB7 4PQ
Bankers	National Westminster Bank plc Kings Parade Branch 10 Bene't Street Cambridge CB2 3PU

Willingham Social Club Limited

**Management Committee report
Year ended 30th September 2018**

The directors present their report and the unaudited financial statements of the company for the year ended 30th September 2018.

Management Committee

The directors who served the company during the year were as follows:

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on and signed on behalf of the board by:

A Cartwright
Secretary

Willingham Social Club Limited

**Chartered accountant's report to the management committee on the preparation of the
unaudited statutory financial statements of Willingham Social Club Limited
Year ended 30th September 2018**

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the financial statements of Willingham Social Club Limited for the year ended 30th September 2018 which comprise the statement of comprehensive income, statement of financial position, statement of changes in equity and related notes from the company's accounting records and from information and explanations you have given me.

As a practising member of the Institute of Chartered Accountants in England and Wales, I am subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the management committee of Willingham Social Club Limited, as a body, in accordance with the terms of my engagement letter dated 19th March 2003. My work has been undertaken solely to prepare for your approval the financial statements of Willingham Social Club Limited and state those matters that we have agreed to state to the board of directors of Willingham Social Club Limited as a body, in this report in accordance with the ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than Willingham Social Club Limited and its management committee as a body for my work or for this report.

As part of my engagement I have confirmed that Willingham Social Club Limited has meet the financial requirements of the Industrial and Provident Societies Act 1965 and the Friendly and Industrial and Provident Societies Act 1968 allowing for these accounts to be unaudited and that Willingham Social Club Limited have passed the relevant resolutions allowing the society not to undertake a full professional audit for the financial period under review.

I report to you my opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Industrial and Provident Societies Act 1965 and the Friendly and Industrial and Provident Societies Act 1968. I also report to you if, in my opinion, the management committee report is not consistent with the financial statements, if the society has not kept proper accounting records, if I have not received all the information and explanations I require for my financial review, or if information specified by law regarding management committee remuneration and transactions with the company is not disclosed.

It is your duty to ensure that Willingham Social Club Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Willingham Social Club Limited. You consider that Willingham Social Club Limited is exempt from the statutory audit requirement for the year.

I have not been instructed to carry out an audit or a review of the financial statements of Willingham Social Club Limited. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory financial statements.

Andrew Borland
Chartered Accountant

75 Newnham Street
Ely
Cambridgeshire
CB7 4PQ

Willingham Social Club Limited

**Statement of comprehensive income
Year ended 30th September 2018**

	Note	2018 £	2017 £
Turnover		125,129	<i>104,653</i>
Cost of sales		<u>(60,792)</u>	<u>(49,593)</u>
Gross profit		64,337	<i>55,060</i>
Administrative expenses		<u>(65,312)</u>	<u>(52,097)</u>
Operating (loss)/profit		(975)	<i>2,963</i>
Other interest receivable and similar income		2	-
Interest payable and similar expenses		-	<i>(30)</i>
(Loss)/profit before taxation	5	<u>(973)</u>	<i>2,933</i>
Tax on (loss)/profit		-	<i>(18)</i>
(Loss)/profit for the financial year and total comprehensive income		<u>(973)</u>	<u><i>2,915</i></u>

All the activities of the company are from continuing operations.

The notes on pages 8 to 11 form part of these financial statements.

Willingham Social Club Limited

**Statement of financial position
30th September 2018**

	Note	2018	£	2017	£
Fixed assets					
Tangible assets	6	45,567		47,716	
Investments	7	49		49	
			45,616		47,765
Current assets					
Stocks		2,900		2,918	
Cash at bank and in hand		26,120		17,972	
			29,020		20,890
Creditors: amounts falling due within one year	8	(23,075)		(16,119)	
Net current assets			5,945		4,771
Total assets less current liabilities			51,561		52,536
Net assets			51,561		52,536
Capital and reserves					
Called up share capital			31		31
Profit and loss account			51,530		52,505
Shareholders funds			51,561		52,536

For the year ending 30th September 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Management Committee responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 8 to 11 form part of these financial statements.

Willingham Social Club Limited

**Statement of financial position (continued)
30th September 2018**

These financial statements were approved by the board of directors and authorised for issue on , and are signed on behalf of the board by:

A Cartwright
Secretary

J Carey
Acting Treasurer

J Carey
Chairman

Company registration number: 13655R

The notes on pages 8 to 11 form part of these financial statements.

Willingham Social Club Limited

**Statement of changes in equity
Year ended 30th September 2018**

	Called up share capital £	Profit and loss account £	Total £
At 1st October 2016	31	49,590	49,621
(Loss)/profit for the year		2,915	2,915
Total comprehensive income for the year	-	2,915	2,915
At 30th September 2017 and 1st October 2017	31	52,503	52,534
(Loss)/profit for the year		(973)	(973)
Total comprehensive income for the year	-	(973)	(973)
At 30th September 2018	31	51,530	51,561

Willingham Social Club Limited

Notes to the financial statements Year ended 30th September 2018

1. General information

The company is a private company limited by shares, registered in England & Wales. The address of the registered office is Fen End, Willingham, Cambridgeshire, CB4 5LH.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Willingham Social Club Limited

Notes to the financial statements (continued)

Year ended 30th September 2018

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Fixed asset investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 7 (2017: 7).

Willingham Social Club Limited

**Notes to the financial statements (continued)
Year ended 30th September 2018**

5. Loss/profit before taxation

Loss/profit before taxation is stated after charging/(crediting):

	2018	2017
	£	£
Depreciation of tangible assets	2,970	2,944
Fees payable for the audit of the financial statements	800	800
	<u><u> </u></u>	<u><u> </u></u>

6. Tangible assets

	Freehold property	Fixtures, fittings and equipment	Total
	£	£	£
Cost			
At 1st October 2017	92,420	16,702	109,122
Additions	-	820	820
At 30th September 2018	<u><u>92,420</u></u>	<u><u>17,522</u></u>	<u><u>109,942</u></u>
Depreciation			
At 1st October 2017	48,552	12,854	61,406
Charge for the year	1,827	1,142	2,969
At 30th September 2018	<u><u>50,379</u></u>	<u><u>13,996</u></u>	<u><u>64,375</u></u>
Carrying amount			
At 30th September 2018	<u><u>42,041</u></u>	<u><u>3,526</u></u>	<u><u>45,567</u></u>
At 30th September 2017	<u><u>43,868</u></u>	<u><u>3,848</u></u>	<u><u>47,716</u></u>

Willingham Social Club Limited

**Notes to the financial statements (continued)
Year ended 30th September 2018**

7. Investments

	Other investments other than loans	Total
	£	£
Cost		
At 1st October 2017 and 30th September 2018	<u>49</u>	<u>49</u>
Impairment		
At 1st October 2017 and 30th September 2018	<u>-</u>	<u>-</u>
Carrying amount		
At 30th September 2018	<u>49</u>	<u>49</u>
At 30th September 2017	<u>49</u>	<u>49</u>

8. Creditors: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	13,167	9,909
Corporation tax	18	18
Social security and other taxes	2,827	2,501
Other creditors	7,063	3,691
	<u>23,075</u>	<u>16,119</u>

Willingham Social Club Limited

The following pages do not form part of the statutory accounts.

Willingham Social Club Limited

**Detailed income statement
Year ended 30th September 2018**

	2018	2017
	£	£
Turnover		
Bar Sales	114,407	92,599
Machine income	7,000	7,478
Subscription income	1,302	1,548
Room hire income	2,420	3,028
	125,129	104,653
 Cost of sales		
Opening stock	(2,918)	(2,281)
Bar purchases	(60,774)	(50,230)
	(63,692)	(52,511)
 Closing stock	2,900	2,918
	60,792	49,593
 Gross profit	64,337	55,060
 Gross profit percentage	51.4%	52.6%
 Overheads		
Administrative expenses	(65,312)	(52,097)
	(65,312)	(52,097)
 Operating (loss)/profit	(975)	2,963
 Operating (loss)/profit percentage	0.8%	2.8%
 Other interest receivable and similar income	2	-
Interest payable and similar expenses	-	(30)
 (Loss)/profit before taxation	(973)	2,933

Willingham Social Club Limited

**Detailed income statement (continued)
Year ended 30th September 2018**

	2018	2017
	£	£
Overheads		
Administrative expenses		
Wages and salaries	(36,599)	(29,810)
Staff pension costs - defined contribution	(227)	(82)
Rates	(1,313)	(428)
Licences	(508)	(480)
Insurance	(2,627)	(2,411)
Light and heat	(7,831)	(6,896)
Cleaning	(1,688)	(1,580)
Repairs and maintenance	(3,020)	(1,258)
Printing, postage and stationery	(280)	(352)
Advertising	(214)	(200)
Telephone	(680)	(939)
Computer costs	(535)	(779)
Hire of equipment and licences	(1,307)	(1,367)
Performing rights and entertaining	(1,786)	295
Legal and professional	(579)	-
Stocktaking	-	(110)
Accountancy	(800)	(800)
Bank charges	(1,153)	(913)
Credit card charges	(311)	(32)
General expenses	(884)	(674)
Depreciation of tangible assets	(2,970)	(2,944)
Gain/loss on disposal of tangible assets	-	(337)
	(65,312)	(52,097)
	(65,312)	(52,097)

Clerk

From: john.carey2@ntlworld.com
Sent: 24 April 2019 14:39
To: Clerk
Subject: RE: Willingham Annual Parish meeting - report needed
Attachments: Funding report Willingham Social Club.docx; Willingham SC 2018 Accounts.pdf

Dear Mandy

Please find attached our report and 2018 Accounts as requested.

Unfortunately I will be on holiday at the time of the Annual meeting so we will not be sending a representative to speak at the meeting on this occasion.

Regards
John Carey

From: Clerk <email@willinghampc.org.uk>
Sent: 18 March 2019 12:45
To: John Carey <john.carey2@ntlworld.com>
Subject: Willingham Annual Parish meeting - report needed

Dear John

Please see attached letter requiring your attention. I look forward to receiving your report etc soon, but should you have any queries in the meantime then please don't hesitate to contact me.

Kind regards

Mandy

Mandy Powell
Clerk
Willingham Parish Council
01954 261027

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You may request a correction to the information we hold on you, contact: clerk@willinghamparishcouncil.gov.uk

You may request to be removed as a contact at any time, contact: clerk@willinghamparishcouncil.gov.uk

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